

FAMILY LIFE

Directions

Welcome!

You are a “family life” sales person!

Below you will find helpful advice to make your role as easy as possible. Please read thoroughly even if this is not your first time.

- Students will come to your table to buy groceries and things for their child(ren), pets, and to donate to church and charity.
- If a student has a child that is under the age of one, they **MUST** add formula or nursing and diapers & baby wipes to their budget worksheet. Additionally, if both parents work they **MUST** pay for child care. They **MUST** add extra expenses. Neglect is not an option here.
- Students may choose to have a pet or pets, however this is optional.
- Donations to church and charity are optional. Encourage them to do at least one or the other.
- Your role is to sell, not to help the student make the best choice. For example, say things like:
 - “How exciting, you have a child. They will make your life richer.”
 - “Be sure to budget for a babysitter. You will need a night out.”
 - “Pets make a house a home.”
 - “You really make a difference in our community when you donate to a cause.”
- The goal is for students to see the consequences of spending more than they earn. Remember, you want to help them spend as much money as possible!
- Students that are homemakers, or that have spouses who are homemakers, are not required to purchase child care.
- Have fun and remember that this is not the time for you to be teaching them good financial education, the financial advisors are there to do that after they make mistakes!

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Budget worksheet example and information:

BUDGET WORKSHEET				
Name:	ADDITIONAL CASH		HOME	
Occupation:	Part-time Job	Home Option:		
Spouse's Occupation:	Personal Loan (Full Amount)	Payment (Principal/Interest)		
Number of Children:	Total		Taxes & Insurance	
Credit Score 700 + or - New Score	DEBTS AND LOANS		Rent	
List table here	Student Loans	Renter's Insurance		
List table here	Credit Cards	Electricity & Heat		
List table here	Personal Loan (Monthly Amount)	Water & Trash		
List table here	Total		Furniture	
SAVINGS		Total		
Savings (Debit)	FAMILY LIFE		DAILY LIVING	
Retirement/Investments	<small>(If child is under 1-year, must do 1-3)</small>		<small>(If child is under 1-year, do not include in family size.)</small>	
Total		Groceries (Select 1)	Dining Out (Select 1)	
INCOME		1. Formula or Nursing	Incidentals (1 or More)	
Monthly Net	Childcare	2. Diapers		
Spouse's Monthly Net	Additional Accessories	3. Baby Wipes		
Total		Church (Optional)	Clothing (Select 1)	
Notes:	Charity (Optional)	Outwear (Select 1)		
	Total		Accessories (1 or More)	
			Personal Care (1 or More)	
			Total	

- *Occupation
- *Spouse/Occupation (if applicable)
- *Children (if applicable)
- *Credit score
- *Income

BUDGET WORKSHEET			
AUTOMOTIVE	COMMUNICATIONS	WHEEL OF REALITY	
Vehicle(s):	Plan Option:	Unexpected Expense -	
Monthly Payment (Car 1)	Monthly Payment	Unexpected Income +	
Monthly Payment (Car 2)	Cell Service Upgrades		
Car Insurance (Car 1 &/or Car 2)	Land Line Upgrades	Total	
Gas	Internet Upgrades	FINAL BALANCE	
Other Transportation	Cable TV Upgrades	<small>List totals from each category below</small>	
Repairs	Additional Equipment	Income +	
Total		Additional Cash +	
HEALTH		Income Subtotal	
Premium (Single or Family)	ENTERTAINMENT/HOBBIES		Savings -
Deductible (can be divided by 12)	1.	Debts and Loans -	
Coverage (can be divided by 12)	2.	Family Life -	
Co-Pay	3.	Home -	
Prescriptions		Daily Living -	
Vitamins		Transportation -	
No Insurance		Health -	
Total		Communications -	
Notes:	Total		Entertainment/Hobbies -
		Expenses Subtotal	
		Wheel of Reality + or -	
		Total	
		Under Budget +	
		Over Budget -	

Final Balance *

This section is specifically for students to transfer each table's total down and discover if they are over or under budget.